



SACRAMENTO DHARMA CENTER
BUDDHA'S WISDOM & COMPASSION IN COMMUNITY

"Tax-Free" Donations from your IRA

Making a Qualified Charitable Distribution (QCD) from your traditional IRA is an excellent way to support the Sacramento Dharma Center and receive tax benefits in return. Each year as you plan your required minimum distribution (RMD) from your traditional IRA, consider using your IRA account to make the most of your charitable giving. You receive a tax benefit even if you take the standard deduction on your tax return.

To Qualify

- You must be 70½ or older at the time of the gift.
- Distributions must be made directly from a traditional IRA account by your IRA administrator to the Sacramento Dharma Center.
- Gifts from 401(k), 403(b), or other plans do not qualify.

Tax Benefits

- Qualified Charitable Distributions (QCDs) from a traditional IRA are not considered taxable for federal income tax purposes.
- If you are required to take a Required Minimum Distribution (RMD) from your IRA each year, making a QCD can fulfill part or all of your RMD without increasing your taxable income for the year.
- You could avoid a higher tax bracket that might otherwise result from adding an RMD to your income.
- It is important to consider your tax situation before deciding whether to make a QCD from your IRA. Be sure to share this gift plan with your financial advisor.

Thank you. Your generosity helps ensure that the Buddha's teachings of wisdom and compassion will continue to take root and flourish in Sacramento.

*Sacramento Dharma Center
is a 501(c) 3 charitable non-profit organization.
EIN 45-5199338*